



COMPANY PROFILE



CHOFU SEISAKUSHO CO., LTD.

Improving Eco-friendly Lifestyle with Technology

Conserving energy should not lessen happiness.
Peace of mind should not end today.

What CHOFU is pursuing is a new form of comfort that offers convenience in our daily lives and protects our earth environment to ensure our future.

By taking advantage of our technologies cultivated since our establishment in 1954, and combining this with our pioneer spirit, we are working to create a new lifestyle that is kind both to people and the environment.

We develop energy-saving products that reduce waste without sacrificing convenience and products that allow the use of renewable energy by converting the power from nature to energy.

CHOFU can and will do – enhance the level of comfort while reducing the burden on future generations.

Improving eco-friendly lifestyle with technology – it is our goal and our promise.

Greeting from President

CHOFU started operation in 1954 as a manufacturer of agricultural machinery. After the development of a kerosene-fired burner for grain drying, we shifted course into the field of residential appliances, with a clear focus on oil-fired water heaters.

Since then, by embracing our belief of “realizing a comfortable life abundant with hot water,” we have supplied customers with numerous water heaters powered by various types of energy, such as oil, gas, electricity and solar energy.

We have grown to hold the top share in the field of oil-fired water heaters, and having become a manufacturer of household equipment, offer a comprehensive line of products including bathroom and kitchen appliances, air conditioning and heating systems.

Our products have great relevance in the modern world, where we are faced with the challenge of environmental protection and various energy-related issues.

There is an increasing demand for a higher level of energy conservation and efficiency in our water heaters and air conditioning systems.

By responding to these demands, we can help reduce greenhouse gas emissions and energy consumption, thus meeting the needs of society.

We are committed to promoting products that use renewable energy, ensuring the safety of our products and guaranteeing the safety and peace of mind of our customers, as well as meeting all other social responsibilities.

CHOFU promises to make a company-wide effort to further technological innovation, to develop products that are kind to humans and the environment, and to conduct our business as a company that is passionate about environmental protection.

We appreciate and ask for your continued understanding and support with regard to the company and its undertakings.



Yasuo Kawakami
Chairman



Kazuhiro Hashimoto
President

Good for living, good for tomorrow it starts with CHOFU

A lifestyle kind to our earth is also kind to us.

CHOFU has made it its mission to help make our earth environment and living environment a more comfortable and delightful place.

With this mission in mind, CHOFU is urging its R&D effort towards the creation of products that achieve energy conservation and the use of renewable energy.

CHOFU works closely with its customers to deliver products that meet their needs and best combine various forms of energy, including oil, gas, electricity and solar power.

CHOFU supports good, comfortable living, and at the same time helps improve energy efficiency for the whole home by eliminating waste without deprivation.

Doing what is good for life and tomorrow – is CHOFU's proposal.

Gas

oil

Electric

Solar

■ Outline

Name
CHOFU SEISAKUSHO CO., LTD.

Head office
2-1, Chofu Ogi-machi,
Shimonoseki-shi, Yamaguchi
752-8555, Japan

Established
July 1, 1954

Capital
7 billion yen (¥7,000,000,000)

President
Kazuhiro Hashimoto

Employees
Approx. 1,100(Chofu Seisakusho Co.,Ltd)
Approx. 1,300(Chofu Seisakusho group)

■ Products

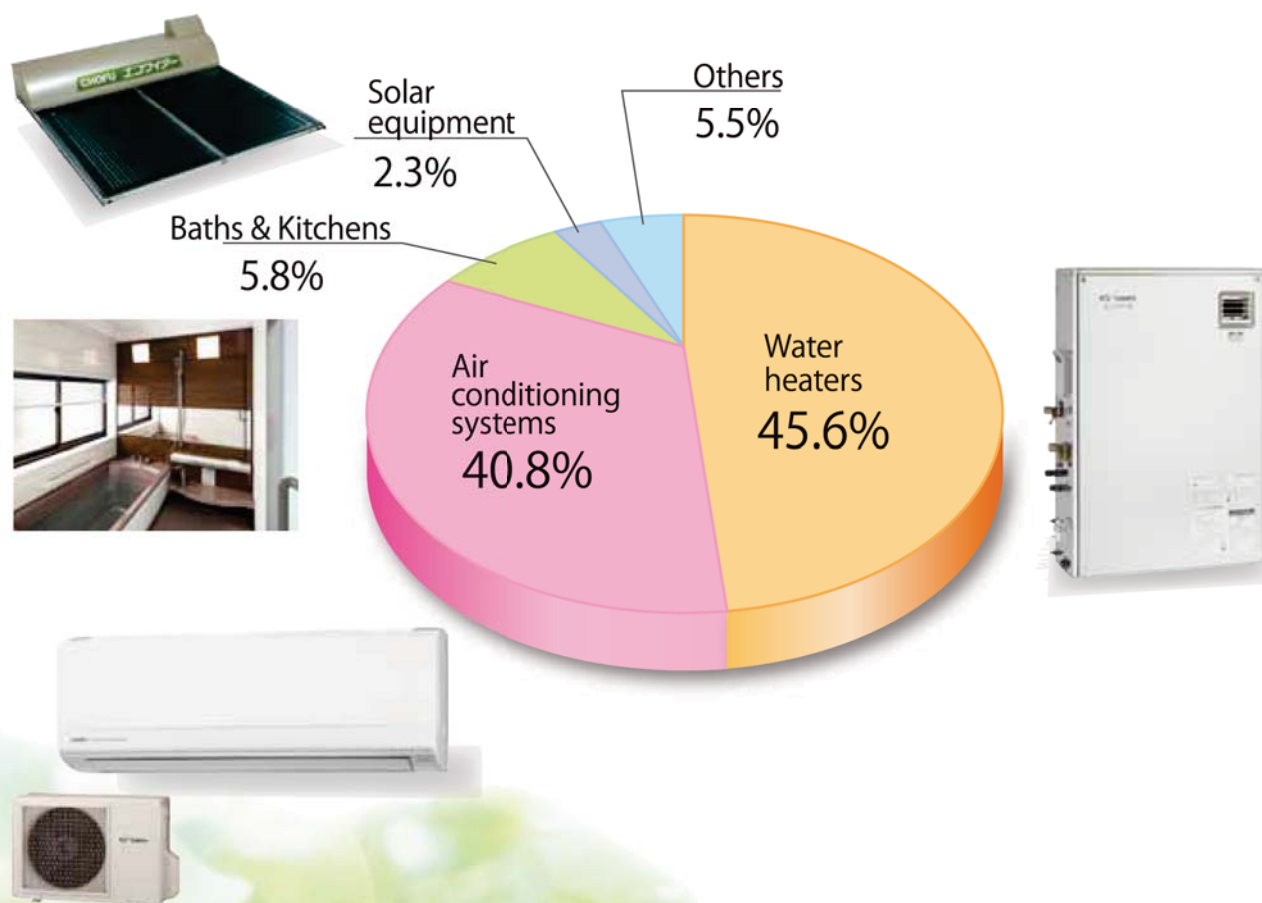
Water heaters
Oil-fired water heaters, Oil-fired bath water heaters, Gas-fired water heaters, Gas-fired bath water heaters, Electric water heaters, CO₂ heat pump water heaters, Co-generation systems

Air conditioning systems
Air conditioners, Fan heaters, Forced flue fan heaters, Hot-water heating systems, Oil stoves

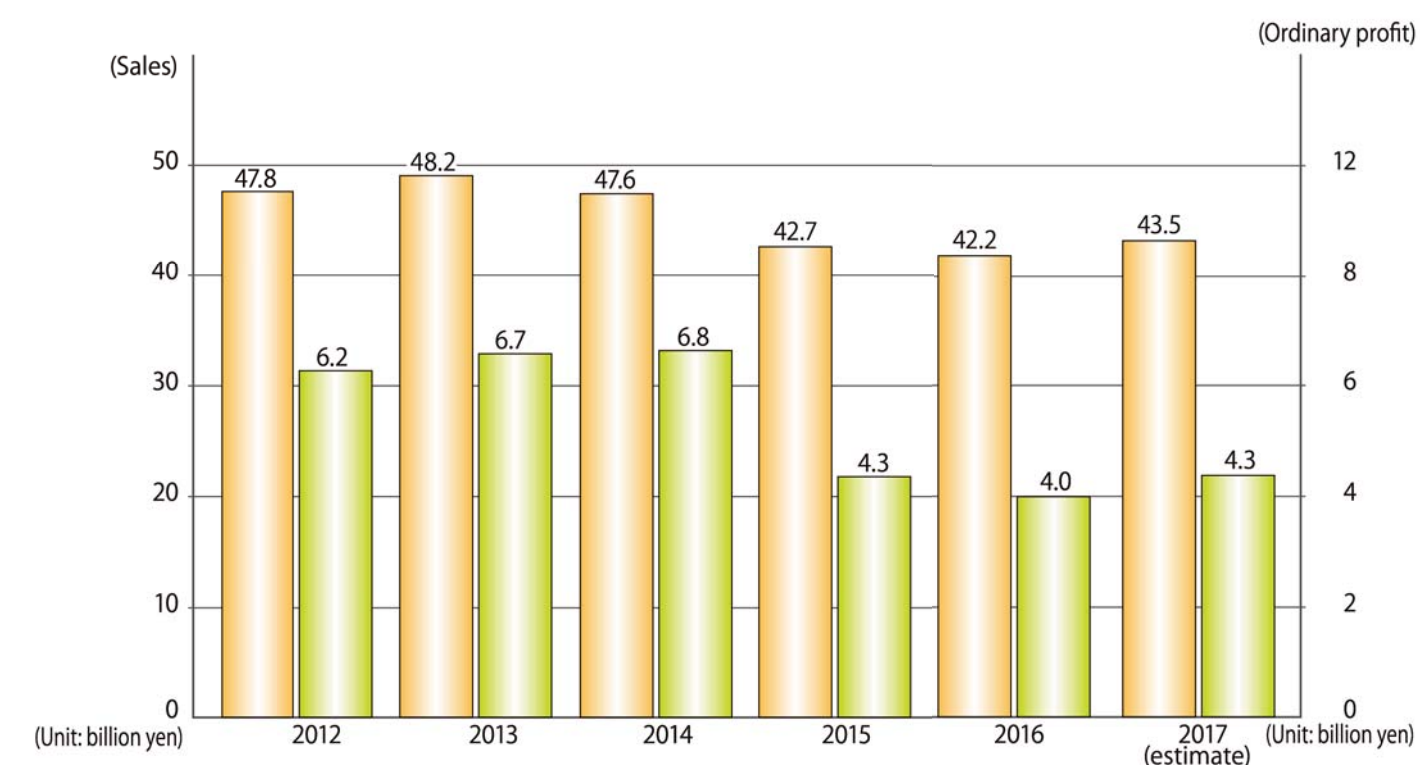
Baths & Kitchens
System bathrooms, Artificial marble bathtubs, System kitchens

Solar equipment
Solar water heaters, Solar-powered under-floor ventilators

■ Sales by category (consolidated, 2016)



■ Sales and ordinary profit (consolidated)



	2012	2013	2014	2015	2016	2017 (estimate)
Sales	47.8	48.2	47.6	42.7	42.2	43.5
Ordinary profit	6.2	6.7	6.8	4.3	4.0	4.3

(Unit: billion yen)

■ Financial ratios (consolidated)

Item	2012	2013	2014	2015	2016	Remarks
Equity ratio	91.0%	90.9%	90.6%	92.1%	91.9%	Shareholders' equity / Total assets
Ratio of selling and administrative expenses	18.7%	18.7%	18.9%	20.9%	20.8%	Selling and administrative expenses / Sales
Ordinary profit ratio	13.2%	14.0%	14.3%	10.3%	9.7%	Ordinary profit / Sales
Ordinary profit per employee	4.94 million yen	5.40 million yen	5.45 million yen	3.55 million yen	3.30 million yen	Ordinary profit / Employee number
Earnings per share	101.64 yen	122.13 yen	134.85 yen	80.17 yen	87.55 yen	Earnings / Number of shares issued (excluding treasury stocks)

Comfort—More and Better

CHOFU offers a wide range of products to realize better living environment for our customers.

WATER HEATERS



High-efficiency oil-fired water heater ECO FEEL



High-efficiency gas-fired water heater ECO JOZU



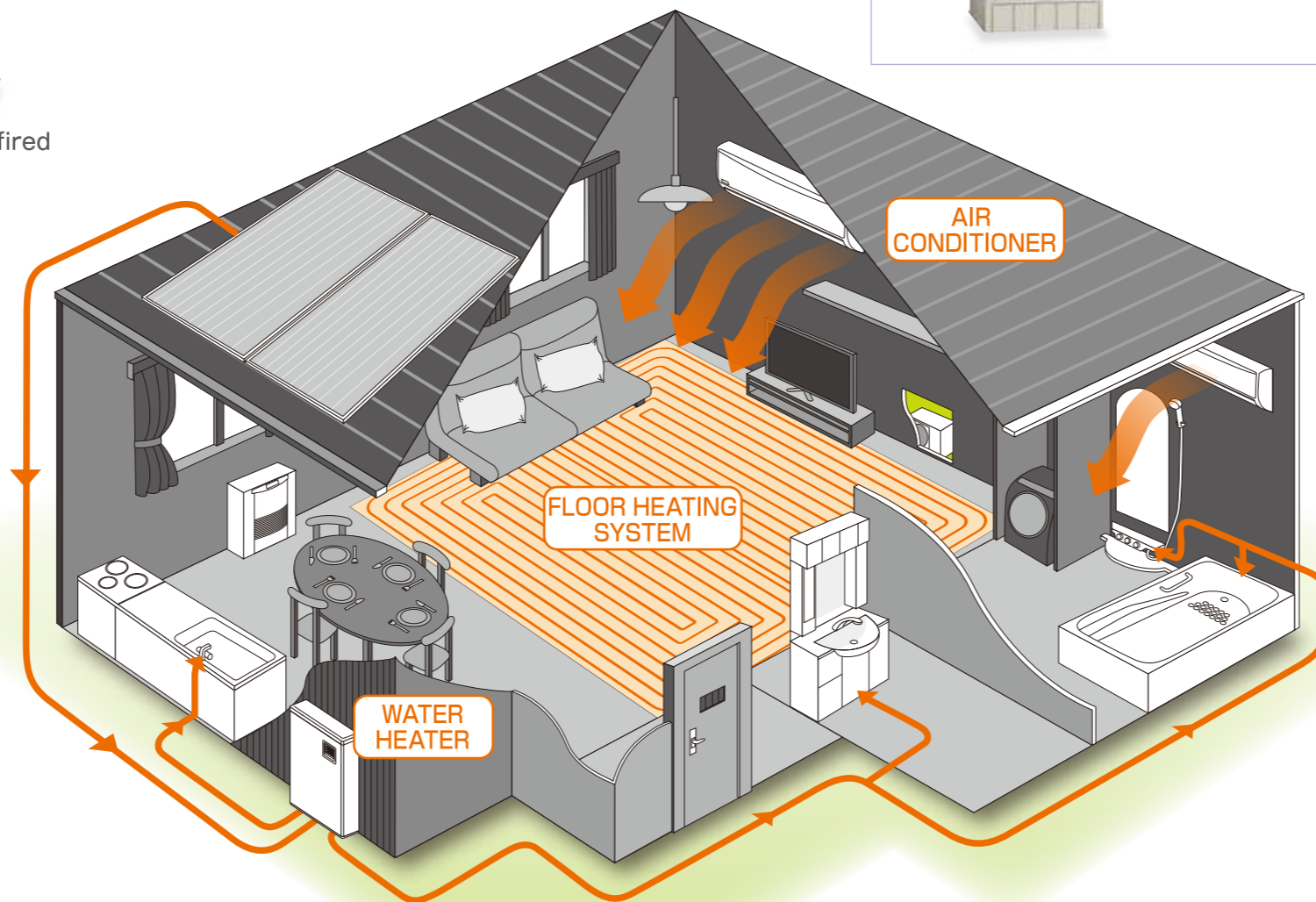
CO₂ heat pump water heater ECO CUTE



Household-use fuel cell cogeneration system ENE FARM

Eco for whole homes

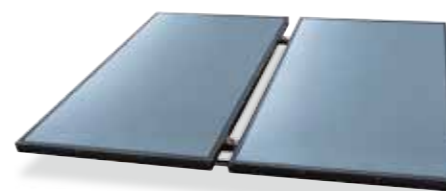
CHOFU's products realize more efficient energy use for the whole home.



SOLAR EQUIPMENT

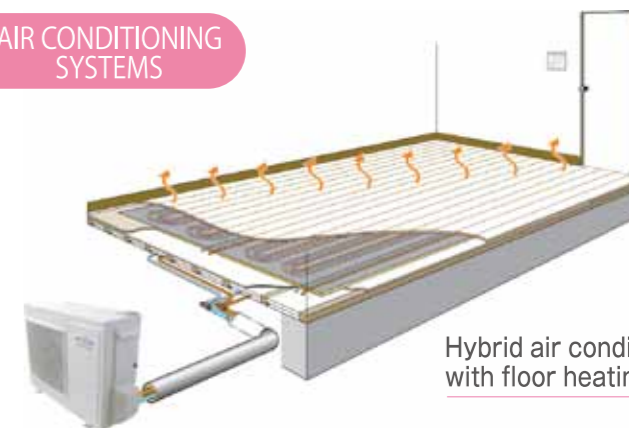


Hybrid solar water heater system ENE WATER



Solar water heater ECO WATER

AIR CONDITIONING SYSTEMS



Hybrid air conditioner with floor heating

Room air conditioner



Forced-flue fan heater



BATHS & KITCHENS

System bathroom YUMERIA



System kitchen YUMERIA



Wash dresser YUMERIA





▲Resin molding machine ▲Progressive press machine ▲Fin press machine ▲Insert machine

High-mix low-volume production to meet diverse demands

The demands of the present age and our customers to our products are changing and diversifying. To meet these demands, CHOFU has shifted its stance to accommodate the low-volume production of a greater variety of products. With the aim of shortening the production time per product, we have been optimizing the arrangement of our production lines, improving the efficiency of transportation in plant, and introducing the latest equipment.

Head Office Plant

Oil-fired water heaters



Head Office Plant

Gas-fired water heaters



Room air conditioners



Solar water heaters



Utsunomiya Plant

System bathrooms



Shiga Plant

CO₂ heat pump water heaters





R&D Center



Performance Test (Calorimeter)

Persistent efforts towards technological innovation

CHOFU will make persistent efforts towards technological innovation and strive to develop eco-friendly products. Aiming to make our global and living environment more comfortable, R&D focuses on the development of products that bring about energy conservation and the use of renewable energy. With the technologies we have cultivated over the years and flexible way of thinking, CHOFU will make our dreams come true.



▲Asahikawa pilot house



Relentless quest for safety and reliability

No compromise is allowed to the safety. CHOFU inspects all products through various tests based on its quality control system. Through repeated reliability verification tests conducted from the customer's viewpoint, we pursue and ensure the safety and reliability of our customers.



▲Earthquake resistance testing equipment



▲Wind resistance test



▲Noise measurement



▲Low temperature test

Efforts towards ISO certification

CHOFU's quality policy is: "Customer satisfaction must come first. We all pledge to offer the best quality products possible." With this policy, we established a quality management system implemented in all our plants, starting with Head Office Plant in July 1996 (ISO 9001), Utsunomiya Plant in 1997(ISO 9001), followed by Shiga Plant in 2003(ISO 9001). Currently, we are continuing our efforts under the system to produce even safer and higher-quality products at these plants. We aim to become recycle-oriented company by paying much attention to the environment at every level of our company activities. Head Office Plant acquired ISO14001 certification in 2003 and has established the EMS for the purpose of preserving the natural environment.

Quality Management System Standard ISO9001
(3 certificates were integrated in 2010)

Head Office Plant, Fukuoka Branch Office, Sales Offices (Kagawa, Okayama, Hiroshima, Okinawa), Utsunomiya Plant, Tokyo Branch Office, Sales Offices (Morioka, Sendai, Chiba, Omiya, Yokohama), Shiga Plant, Osaka Branch Office, Sales Offices (Kanazawa, Matsumoto, Nagoya)
Design, Development and Manufacture of Housing Equipment (Oil Water Heating Appliances, Gas Water Heating Appliances, Electric Water Heating Appliances, Solar Water Heating Appliances, Room Air Conditioners, Bath Units for Dwellings)



Environment Management System Standard ISO14001 — Head Office Plant



CHOFU
Sales and
Services



Head Office showroom



▲Shiga showroom



▲Utsunomiya showroom



▲Tokyo showroom



▲Fukuoka showroom

Better after-sales service system cultivates trust for CHOFU's products

After-sales service becomes an important factor when customers evaluate our products. We consider the trust from our customers to be of utmost importance. CHOFU continues to strengthen its after-sales service system by building a service network that pays close attention to our customers in the area.

CHOFU
Group
Company

Creating a comfortable and healthy living environment

SUNPOT Co., Ltd.



Head office and plant: 2-1-26, Kitayuguchi, Hanamaki-shi, Iwate 025-0301

Branch offices and sales offices: Sapporo branch office / Kushiro sales office / Obihiro sales office / Asahikawa sales office / Hakodate sales office / Sendai sales office / Aomori sales office / Akita sales office / Iwate sales office / Koriyama sales office / Tokyo metropolitan area sales office / Shinetsu sales office / Osaka sales office / Toyama sales office

SUNPOT URL: <http://www.sunpot.co.jp/>



Head office and plant

Space
heaters

High-efficiency oil/gas space heaters and pellet stoves achieve a high-level of ecological and economic performance.



Oil space heater Pellet stove Gas space heater

Air conditioning
systems

Air conditioning system using Ground source heat that can provide a steady supply of energy throughout the year



Ground source heat pump

Water
heaters

A plenty supply of hot water makes the family smile.



High-efficiency oil-fired water heater
ECO FEEL

CHOFU
Network

CHOFU's network covers all parts of Japan

CHOFU boasts a network of about 20,000 authorized dealers throughout Japan.

Shiga area



Shiga Plant
1473-1, Yasu,
Yasu-shi, Shiga 520-2394

Kanazawa Sales Office
Matsumoto Sales Office
Nagoya Sales Office
Osaka Branch Office

Utsunomiya area



Utsunomiya Plant
Kiyohara Kogyo Danchi 30,
Utsunomiya-shi,
Tochigi 321-3231

Hokkaido Sales Center
Morioka Sales Office
Sendai Sales Office

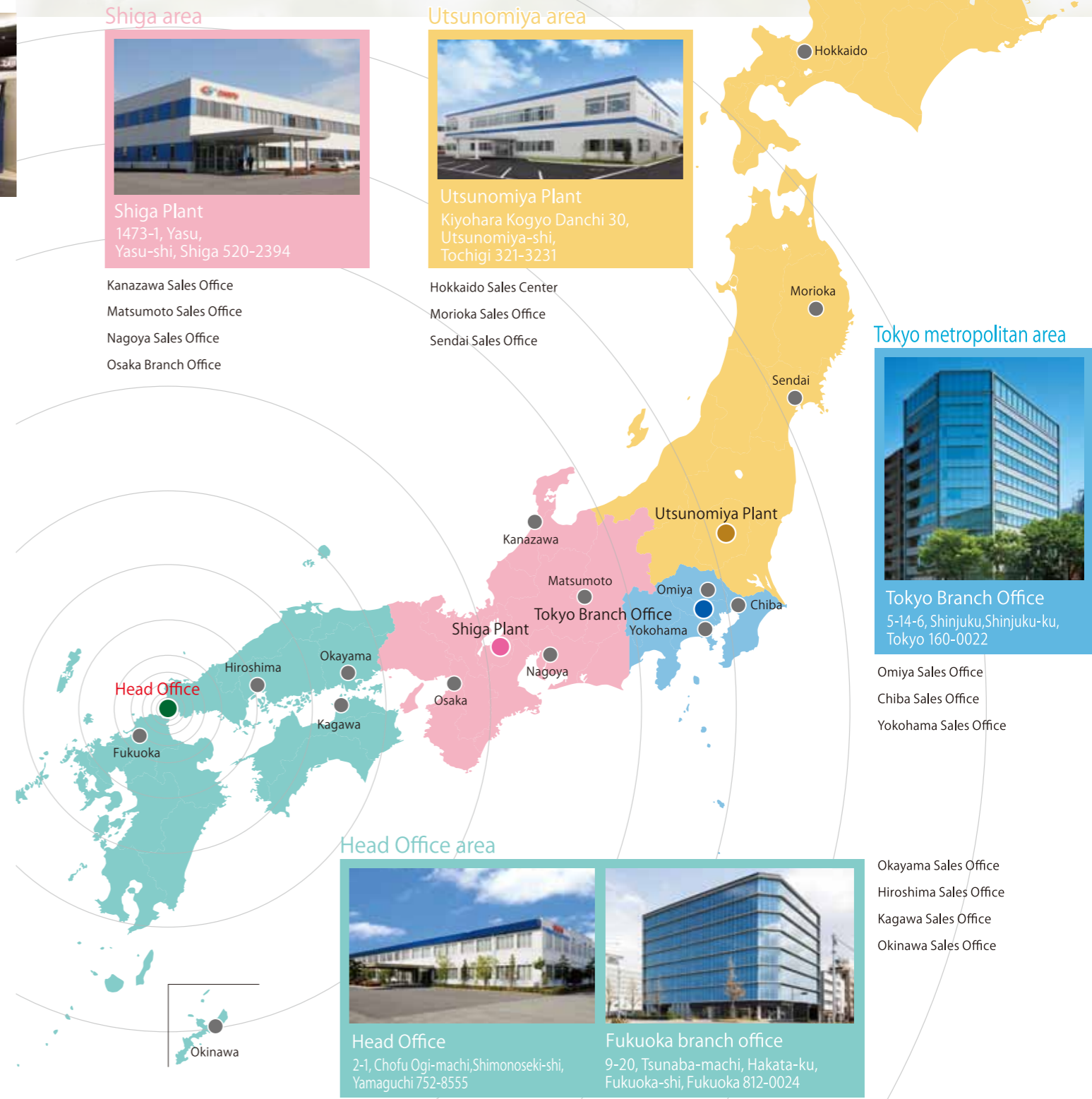
Tokyo metropolitan area



Tokyo Branch Office
5-14-6, Shinjuku, Shinjuku-ku,
Tokyo 160-0022

Omiya Sales Office
Chiba Sales Office
Yokohama Sales Office

Okayama Sales Office
Hiroshima Sales Office
Kagawa Sales Office
Okinawa Sales Office



Head Office area



Head Office
2-1, Chofu Ogi-machi, Shimonoseki-shi,
Yamaguchi 752-8555



Fukuoka branch office
9-20, Tsunaba-machi, Hakata-ku,
Fukuoka-shi, Fukuoka 812-0024

Delivering the latest technologies worldwide to preserve the global environment

The effective use of our limited energy resources and the preserving of our precious global environment are common issues all of the world. CHOFU supplies the most advanced, eco-friendly products to our customers all over the world.

CHOFU's products exported worldwide



Main exports: _____



Heat pump water heaters



Gas-fired water heaters



Regional contribution

螢遊苑 (Keiyuen)

This commemorative hall with attached Japanese garden is designed with a unique architectural style befitting the old castle town of Chofu. Within Keiyuen there is an exhibition room that presents Chofu history and Chofu Seisakusho milestones, as well as a multipurpose hall, Japanese room and tearoom. Everyone in the regional community is welcome to make use of this facility.



▲Tearoom Shikitei



▲Japanese garden



▲Multipurpose hall



▲Exhibition hall



▲Meeting room



▲Japanese room

Environmental consideration



Large-scale photovoltaic power generation plants (mega solar systems)

Large-scale photovoltaic power generation plants (mega solar systems) have been installed on the roofs of both the Head Office and Utsunomiya plants. These are capable of generating a maximum output of 11 MW, in total.

Head office plant ▶



History of CHOFU

Company history	Product history
Chofu Seisakusho Co., Ltd. was established in Chofu-samuraimachi, Shimonoseki with a capital of 5 million yen.	1954 → Started production of agricultural machinery. 
	1960 → Developed kerosene-fired burner for drying rice/wheat in husk (this product prompted Chofu's later growth). 
Completed Tochigi plant.	1963 → Developed hot water boilers for residential use and advanced into the field of home appliances.
Adopted a system of direct sales network with retail stores.	1965 → Started production of space heaters.
	1966 → Started production of bath water heaters and kerosene space heaters.
	1968 → Discontinued production of agricultural machinery.
Yoneo Kawakami became company president.	1969
Made a 3-year plan targeted to achieve 1972 sales of 10 billion yen. ·1969: 1,776 (million yen) ·1970: 3,084 (million yen) ·1971: 5,290 (million yen) ·1972: 8,238 (million yen) ·1973: 11,666 (million yen)	1970
	1971 → Developed the industry-first instantaneous kerosene boilers. Started production of steam boilers (KB model).
	1972 → Advanced into the field of air conditioners. 
Completed Head Office plant in Ogimachi. 	1973
Completed Shiga plant. 	1976 → Started production of residential-use air conditioners.
	1977 → Started production of forced flue fan heaters.
Listed on Hiroshima Stock Exchange. 	1979 → Started production of solar powered water heaters and electric water heaters. 
Completed Kagawa plant.	1980 → Started production of kerosene-fired fan-driven space heaters.
Completed Utsunomiya plant in Kiyohara. Head Office plant and office moved to current location of Ogimachi.	1981 → Started production of gas-fired bath water heaters.
Opened Tokyo and Osaka sales offices.	1983 → Started production of gas-fired heaters with reheating function.
Opened Nagoya and Chiba sales offices.	1985
Opened Yokohama sales office.	1986 → Started production of kerosene-fired water heaters with direct connection to tap water.
Yoneo Kawakami became chairman and Tadao Fukuzumi became president.	1987

Company history	Product history
	1989 → Started production of artificial marble bathtubs.
	1991 → Started production of system bathrooms.(YUMERIA) 
Opened Sendai sales office	1992
Completed new office building at Head Office. 	1994
Opened Okinawa and Kanazawa sales offices.	1995
Head Office plant acquired ISO9001 certification. Listed on 2nd Section of Osaka Stock Exchange. Opened Fukuoka and Okayama sales offices.	1996
Utsunomiya plant acquired ISO9001 certification. Opened Omiya and Hiroshima sales office. Listed on 2nd Section of Tokyo Stock Exchange. Yasuo Kawakami became president.	1997 → Started sales of system kitchens.(YUMERIA) 
Completed Head Office R&D center. Listed on 1st Section of Tokyo Stock Exchange and 1st Section of Osaka Stock Exchange. 	1998 → Started production of solar-powered under-floor ventilators and bathroom ventilating dry heaters.
	1999 → Started production of kerosene-fired water-heater-bathtub combination with fully-automatic self-cleaning features.
	2000 → Started production of solar water heaters. (overfall type) Started sales of solar power generation systems.
	2002 → Started production of hybrid air conditioners with hot water floor heating, and CO2 heat pump water heaters.(ECO CUTE)
Head Office plant acquired ISO14001 certification. Shiga plant acquired ISO9001 certification.	2003 → Started production of gas engine-driven cogeneration systems.(ECO WILL)
	2004
50th anniversary.	2006
Opened Tokyo branch office. Completed new office building at Shiga plant. 	
Acquired all shares of Sunpot Co., Ltd. (currently a consolidated subsidiary).	2007 → Started production of high-efficiency oil-fired water heaters. (ECO FEEL)
	2008 → Started production of hybrid solar water heater systems.(ENE WAITER)
	2009 → Started production of heat pump hot-water heating systems(ENE FLOW), heat pump under-floor air conditioners, and fuel cell cogeneration systems.(ENE FARM)
	2010 → Started production of high-efficiency gas-fired bath water heaters.(ECO JOZU)
	2011 → Started production of 24-hour desiccant ventilation systems.
Yasuo Kawakami became chairman and Kazuhiro Hashimoto became president. Opened Matsumoto sales office.	2012
Established large-scale photovoltaic power plants.	2013
Opened Chofu Seisakusho Commemorative Hall, Keiyuen.	2014 → ENE FARM remote-controller received a Good Design Award.
Opened Fukuoka branch office.	2015
Formed a capital and business alliance Noritz Corporation.	
Acquired all shares of Osaka-Technocrat Co., Ltd.	2017



<http://www.chofu.co.jp/>



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